

kuraray



Kuraray Report 2021

For Fiscal 2020, Ended December 31, 2020

Origin

To make today better than yesterday, and tomorrow better than today, we at Kuraray have created completely new and unique things by harnessing the power of chemistry.

Many industries and people around the world now choose Kuraray's technologies, products, and services.

We take pride in this fact and are deeply grateful to our customers around the world for making this possible.

Since our founding, we have valued our pioneering spirit. We continually ask ourselves what we can do for the world of tomorrow and the people living in it.

"For people and the planet—to achieve what no one else can."

Passed down through the generations, this has been our constant motivation.

We still maintain this mission firmly today. It represents Kuraray's values and is our driving force.

We continue to cultivate our unique traits to benefit society and the environment.

Our goal is continual corporate growth, and we have already taken the next step forward.

CONTENTS

Cover Story

- 03 The Kuraray Group's History
- 05 The Kuraray Group's Strengths, Backed by Its History
- 07 The Kuraray Group's Aims
- 09 Financial and Non-Financial Highlights

Growth Strategy

- 11 TOP STATEMENT
- 15 To Our Stakeholders
- 17 Review of the Previous Medium-Term Management Plan, "PROUD 2020"
- 18 Business Overview
- 20 Fiscal 2021 Management Plan
- 21 Key Person Interview

Foundation for Value Creation

- 27 Corporate Governance
- 35 Sustainability Management
- 39 Advancing Resources That Support Sustainable Growth
- 39 Technological Development Capabilities
- 41 Human Resources
- 44 Safety Activities
- 46 Environmental Management
- 48 Trust
- 51 Corporate Data

Corporate Statements

Our Mission

We are committed to developing new fields of business using pioneering technology that improves the environment and enhances the quality of life throughout the world.

“For people and the planet—to achieve what no one else can.”

Our Values

- Philosophy**
- Respect for individuals
 - Close cooperation to attain shared goals
 - Constant creation of new value

- Guiding Principles**
- Safety is the cornerstone of everything we do
 - Customers' needs are our top priority
 - We act on ideas in the workplace

Our Commitment

- We will constantly develop and provide safe, high-quality products and services.
- We will maintain a sound relationship with society through good communication.
- We will strive to preserve and improve the global environment, and to secure safety and health in all our workplaces.
- We will value all members of the Kuraray community and respect their rights.
- We will always conduct businesses in a free, fair and transparent manner.
- We will honor all intellectual property and secure data and information in a proper manner.

Editorial Policy

Since 2018, the Kuraray Group has issued the Kuraray Report so that all the stakeholders, including shareholders and investors, can gain a deeper understanding of the Group's efforts toward value creation over the medium to long term.

The 2021 Kuraray Report uses the Global Reporting Initiative (GRI) Standards as a reference. A comparison between them is shown on our website. (<https://www.kuraray.com/csr/report2021/guidelines>)

The Report also concisely conveys the Group's financial information as well as the important non-financial information that affects its corporate value, with reference to the International Integrated Reporting Framework from the International Integrated Reporting Council (IIRC), the “Guidance for Integrated Corporate Disclosure and the Company-Investor Dialogue for Collaborative Value Creation” (Guidance for Collaborative Value Creation) from the Japanese Ministry of Economy, Trade and Industry, and other sources. For detailed information on our products and businesses, please visit the website.

Reporting Period

January 1 to December 31, 2020
(Some information from after January 2021 is included.)

Scope of the Report

Kuraray Co., Ltd. and the Kuraray Group companies

Composition of Information Disclosure Media

Integrated Reporting



Integrated Report

Investor Relations Detailed Information

Investor Relations Website
<https://www.kuraray.com/ir>



Sustainability Detailed Information

Sustainability Website
<https://www.kuraray.com/csr>

