

October 28, 2020

Kuraray Co., Ltd.

Notice Concerning Changes in Representative Directors

Kuraray Co., Ltd. announced today that its Board of Directors adopted a resolution for the changes in company's Representative Directors, as following.

1. Reason for changes

To formulate and implement the next medium-term management plan that is set to begin in 2022 and further promote sustainable growth for the Group and improvement in corporate value under the new management structure

2. Changes in position

Masaaki Ito	Director and Chairman (Current position: Representative Director and President)
Hitoshi Kawahara	Representative Director and President (Current position: Director and Managing Executive Officer)

3. Profile of the new president

Please refer to the separate attachment.

4. Date of appointment

January 1, 2021

Profile of the New President

Name: Hitoshi Kawahara

Date of Birth: March 12, 1962

Place of Birth: Saitama Prefecture

Education: Graduated from Waseda University, School of Political Science and Economics in March 1984

Business Career:

April 1984	Joined Kuraray Co., Ltd.
April 2006	Manager, Resin Sales Department, EVAL Division
April 2010	Manager, Planning and Administration Department, Resin Company
April 2013	Assistant General Manager, Poval Film Division, Vinyl Acetate Company
April 2014	General Manager, Poval Film Division, Vinyl Acetate Company
January 2016	Vice President of Vinyl Acetate Film Company
March 2016	Executive Officer
January 2018	President of Vinyl Acetate Resin Company (Current position)
March 2018	Managing Executive Officer (Current position)
March 2019	Director (Current position)

Share holdings of the Company: 7,100 shares