

April 26, 2012
Kuraray Co., Ltd.

**Notice Concerning a Partial Amendment to
the Company's Articles of Incorporation**

Kuraray Co., Ltd. (hereafter "Kuraray" or "the Company") today announced its decision to submit an agenda item concerning a partial amendment to its Articles of Incorporation to the 131st Ordinary General Meeting of Shareholders to be held on June 22, 2012.

1. Reason for the Amendment

Kuraray plans to increase the number of directors from 10 to 12 with the aim of strengthening its global business foundation and expanding its operations. These initiatives are necessary to achieve the targets set out in the new medium-term management plan, GS-III, which commenced in the current fiscal year.

2. Details of the Amendment

Details of the proposed amendment are as follows.

(The underlined portion is to be amended.)

Present Article	Proposed Amendment
CHAPTER IV. DIRECTORS AND BOARD OF DIRECTORS Article 19. (Number of Directors) The number of Company directors will be limited to <u>10</u> or below.	CHAPTER IV. DIRECTORS AND BOARD OF DIRECTORS Article 19. (Number of Directors) The number of Company directors will be limited to <u>12</u> or below.

3. Schedule

Friday, June 22, 2012	General Meeting of Shareholders to approve the amendment
Friday, June 22, 2012	Effective date of the amendment