

June 10, 2010  
Kuraray Co., Ltd.

Company Name: Kuraray Co., Ltd.  
Representative: Fumio Ito, Representative Director and President  
Securities Code No.: 3405  
Listings: First Section, Tokyo Stock Exchange  
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**Notice Concerning Determination of Certain Details  
Relating to the Issuance of Share Purchase Warrants**

Kuraray Co., Ltd. (hereinafter “Kuraray” or “the Company”) today announced details of outstanding items in connection with the Company’s decision to issue share purchase warrants as part of a stock-linked compensation plan. The decision to offer share purchase warrants, identified as “Kuraray Co., Ltd. Share Purchase Warrants issued in June 2010” was first made at a Board of Directors’ meeting held on May 19, 2010. Brief details of outstanding items are provided as follows.

**1. Total number of allotted share purchase warrants**

167 units (the number of shares to be granted per share purchase warrant is 500)

**2. Parties eligible for allotment (hereinafter “Rights Holders”) and number of allotted share purchase warrants**

Rights Holder	Number of Rights Holders	Number of allotted share purchase warrants
Directors of Kuraray Co., Ltd.	9	108
Executive Directors of Kuraray Co., Ltd. (excluding those who concurrently serve as directors or work overseas)	16	59

**3. Type and number of shares to be issued upon the exercise of share purchase warrants**

83,500 shares of Kuraray common stock

#### **4. Total payment due upon exercise of share purchase warrants**

Payment per share purchase warrant      ¥ 527,000

(Payment per share      ¥ 1,054 )

(Reference)

- (1) Resolution by the Board of Directors to submit a proposal for approval at the Company's Annual General Meeting of Shareholders in connection with a review of Kuraray's compensation system for directors and corporate auditors (introduction of a compensation-type stock option scheme): May 10, 2006
- (2) Approval at Kuraray's Annual General Meeting of Shareholders: June 28, 2006
- (3) Allotment date of share purchase warrants: June 9, 2010