## Disclosure with Respect to California Assembly Bill No. 1305

### GHG Emissions Reduction Target toward Carbon Net Zero by 2050

Kuraray Group (“Kuraray”) has formulated its "Sustainability Long-Term Vision" based on its corporate statement, "Our Mission." To realize this vision, Kuraray positions sustainability as a key management strategy and identifies material issues (Materiality) at the executive level to ensure the sustainable development of both Kuraray and society. One of our key Materiality themes is the "Effective use of resources and reduction of environmental impact." Under this theme, Kuraray aims to achieve carbon net zero for Scope 1 and 2 emissions by 2050.

Under our Sustainability Medium-Term Plan (2022–2026), Kuraray has set the following greenhouse gas (GHG) emissions reduction targets. These targets have been validated by the Science Based Targets initiative (SBTi) as science-based targets.

- Reduce greenhouse gas (GHG) emissions (Scope 1 and 2) by 63% by 2035, compared to 2021 levels, and
- Reduce Scope 3 emissions from purchased goods and services (Category 1) - our main source of Scope 3 emissions - by 37.5% by 2035, as compared to 2021 levels.

Kuraray Group calculates its GHG emissions in accordance with calculation rules established based on the GHG Protocol. The Group has obtained limited assurance from KPMG AZSA Sustainability Co., Ltd. for its environmental performance indicators for fiscal 2025.
To achieve its Scope 1 and 2 reduction targets, Kuraray plans to invest 80 billion Japanese yen by 2030 in initiatives such as:

- Introduction of energy-saving equipment,
- Transition to renewable energy,
- Use of CCUS (Carbon dioxide Capture, Utilization, and Storage), and
- Adoption of clean energy - such as green hydrogen and green ammonia - at production sites both in Japan and overseas.

To reduce Scope 3 Category 1 emissions, Kuraray is implementing specific measures such as:

- Conversion to biomass and recycled raw materials,
- Expansion of reactivated carbon business, and
- Decarbonization efforts through collaboration with suppliers.

In addition to steadily implementing measures to address climate change including GHG emissions reduction, Kuraray discloses information in line with the recommendations of the Task Force on Climate-related Financial Disclosures (TCFD). Details on Kuraray’s GHG

reduction targets, progress, and calculation results are available on our website to include:

- Sustainability Medium-term Plan for Planet / GHG Emission Reduction
- Responding to Climate Change / GHG Emissions and Reduction Measures
- Response to TCFD Recommendations
- Environmental Performance Data
- Kuraray Report (integrated report) / Sustainability website

Kuraray does not sell, market, or use voluntary carbon offsets covered by California Assembly Bill No. 1305 Section 44475 and 44475.1. Therefore, disclosure requirements related to offset project details do not apply.

## Geographic Scope

The abovementioned targets and disclosures apply to global operations, to include operations in California. Kuraray will continue to monitor and comply with applicable California regulations.

## Disclaimer

This disclosure, including the reports referred to in this disclosure, contains forward-looking statements regarding the expectations, forecasts, targets and plans of Kuraray. These forward-looking statements are based on information currently available to Kuraray and are stated in this disclosure based on the outlook at the time that the reports referred to in this disclosure were produced. These forward-looking statements contain certain assumptions that are subjective and may prove to be incorrect. Should any underlying assumption prove to be incorrect, actual results in the future may vary materially from some of the forward-looking statements in this disclosure. To the extent required by law, Kuraray will review and update this disclosure at least once per year to ensure continued compliance and transparency.

Last updated: 11/2026