

Kuraray Co., Ltd. establishes a Joint Venture Company for Butadiene derivatives with PTT Global Chemical (Thailand) and Sumitomo Corporation

Kuraray Co., Ltd. (Head Office: Chiyoda-ku, Tokyo; President: Masaaki Ito, "Kuraray"), PTT Global Chemical Public Company Ltd.(Head office: Bangkok, Thailand; President & CEO: Supattanapong Punmeechaow, "PTTGC") and Sumitomo Corporation(Head office: Chuo-ku, Tokyo; President and Chief Executive Officer: Masayuki Hyodo, "Sumitomo") have reached a decision on the establishment of a joint venture company("Company") in Thailand for Butadiene derivatives.

With Hemaraj Eastern Industrial Estate (Map Ta Phut Complex), Rayong in Thailand, as the candidate of the production site, the Company-Kuraray GC Advanced Materials Co., Ltd.-is scheduled to manufacture and sell High Heat Resistant Polyamide-9T (PA9T) and Hydrogenated Styrenic Block Copolymers (HSBC).

Kuraray also plans to solely carry out production of 5KTA 3-Methyl-1.5-Pentanediol(MPD) at a production facility to be built on the same premises as the production facility for the aforementioned Butadiene derivatives. Kuraray will establish a wholly-owned subsidiary for the manufacturing and sale of the MPD.

Outline of the Company

(1)Company Name	Kuraray GC Advanced Materials Co., Ltd.
(2)Headquarters	555/1 Energy Complex, Building A, 6 th Floor, Vibhavadi Rangsit Road, Chatuchak, Chatuchak, Bangkok 10900
(3)Representative	Hiroshi Yamamoto
(4)Businesses Description	Manufacturing and sales of Butadiene derivatives
(5)Capital	10million baht (at time of establishment)
(6)Date of Establishment	June 20, 2018 (planned date)
(7)Shareholders and shareholding ratio	Kuraray Co., Ltd.: 53.3%* PTT Global Chemical Public Company Ltd.: 33.4% Sumitomo Corporation: 13.3%* * Indirect shareholdings via intermediate holding companies to be established with the aim of investing in the joint venture

Outline of the Kuraray Wholly-owned Subsidiary

(1)Company Name	Kuraray Advanced Chemicals(Thailand) Co., Ltd.
(2)Headquarters	555/1 Energy Complex, Building A, 6 th Floor, Vibhavadi Rangsit Road, Chatuchak, Chatuchak, Bangkok 10900
(3)Representative	Hiroshi Yamamoto
(4)Businesses Description	Manufacturing and sales of Isobutene derivatives
(5)Capital	2million baht (at time of establishment)
(6)Date of Establishment	June 20, 2018 (planned date)