

November 21, 2017

Kuraray Co., Ltd.

Major Organizational Changes
(as of January 1, 2018)

Kuraray Co., Ltd. today announces its decision to implement major organizational changes effective January 1, 2018. Further organizational change measures (at the department level) effective as of that date, will be announced later.

1. Policy

The Kuraray Group intends to launch its new medium-term management plan in fiscal 2018. In conjunction with the beginning of said fiscal year, we aim to put in place an organizational structure that will facilitate swift management decision making and the steady execution of such decisions. In addition, we plan to retain most of the current lineup of personnel now in charge of business execution to ensure consistency in the planning and implementation of key business initiatives. We also decided to simultaneously appoint talents to the management team regardless of seniority.

2. Details regarding Organizational Changes

- The CSR Division and the Environment and Industrial Safety Management Center will be under the direct supervision of the officers in charge of said business units. The aim of this arrangement is to enhance our ability to handle sophisticated operations and speed up our decision making process.
- The Clarino Division, which has been operating under the Functional Materials Company, will be placed under the Fibers and Textiles Company, with the aim of better utilizing the Group's key technological, human and other management resources.
- A "Marketing Group" will be established under the Corporate Management Planning Office to assume planning functions for Companywide marketing activities.