

June 22, 2012
Kuraray Co., Ltd.

Notice Concerning Enforcement of Countermeasures (Takeover Defense) in Response to Large-Scale Purchase of Kuraray Shares and Appointment of Special Committee Members

Kuraray Co., Ltd. (the "Company") announces that countermeasures (takeover defense) in response to large-scale purchase of Kuraray shares (the "Plan") have become effective as of today. The Plan, the introduction of which was decided at the meeting of its Board of Directors held on April 26, 2012 in place of the previous countermeasures (takeover defense) introduced on June 19, 2009 and expired as of today, has been approved by a majority of voting rights of the shareholders present at the Company's Ordinary Shareholders' Meeting held on today.

The Company also decided, at the meeting of its Board of Directors held after the closing of the said Ordinary Shareholders' Meeting, (i) to establish a Special Committee in accordance with the Plan for the purpose of ensuring rationality and fairness in implementing the Plan, and (ii) to formally appoint the following three persons, who were preliminarily selected on April 26, 2012, as the members of the Special Committee.

Kensaku Aomoto	Outside Director
Takafusa Shioya	Outside Director
Mie Fujimoto	Outside Company Auditor

For details of the Plan, please refer to the News Release dated April 26, 2012, titled "Continuation of Countermeasures (Takeover Defense) in Response to Large-Scale Purchase of Kuraray Shares" available on the Company's website:

<http://www.kuraray.co.jp/en/release/2012/120426.html>