

October 1, 2010
Kuraray Co., Ltd.
Company Name: Kuraray Co., Ltd.
Representative: Fumio Ito, Representative Director and President
Securities Code No.: 3405
Listings: First Section, Tokyo Stock Exchange
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**Notice Concerning Determination of Certain Details Relating to the
Issuance of Share Purchase Warrants as Stock Options**

Kuraray Co., Ltd. (“the Company”) passed a resolution with regard to the offer of share purchase warrants as stock options (the “Share Purchase Warrants”) at the 129th Ordinary General Meeting of Shareholders held on June 24, 2010, the decision to offer the Share Purchase Warrants having been made at the meeting of the Company’s Board of Directors on August 4, 2010. In this regard, the Company hereby announces its determination of the amount of the assets to be contributed upon the exercise of the Share Purchase Warrants and other related items as in the following:

1. Name of Share Purchase Warrants

Kuraray Co., Ltd. Share Purchase Warrants issued in October 2010

2. Persons to whom Share Purchase Warrants has been allotted and number of Share Purchase Warrants allotted

Persons to whom Share Purchase Warrants has been allotted	Number of Persons	Number of Share Purchase Warrants
Directors of the Company, etc.	26	482
Employees of the Company	3,924	5,009
Directors, employees, etc., of the subsidiaries of the Company	2,009	2,658
Total	5,959	8,149

3. Total number of Share Purchase Warrants

8,149 units (The number of shares to be issued upon the exercise of each unit of the Share Purchase Warrants shall be 500.)

4. Amount of assets to be contributed upon exercise of the Share Purchase Warrants

¥539,000 per one unit of the Share Purchase Warrants

(¥1,078 per share)

Note: For other details concerning the terms of the above-mentioned Share Purchase Warrants please refer to the press release “Notice of Issue of Share Purchase Warrants as Stock Options,” dated August 4, 2010.