

March 18, 2009

Company name: Kuraray Co., Ltd.  
Representative: Fumio Ito  
Representative Director and President  
Securities code No.: 3405  
Listings: First Section, Tokyo Stock Exchange  
and Osaka Securities Exchange  
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Office of Corporate Communications

### Revisions of Year-End Dividend Forecasts for the Fiscal Year Ending March 31, 2009

Based on recent performance trends, Kuraray Co., Ltd. announces a revision of its dividend forecast for the fiscal year ending March 31, 2009, which was disclosed on February 4, 2009.

#### 1. Reason for Revision of Dividend Forecasts

In light of significant reductions in performance forecasts due to the current global recession announced on February 4, 2009 with regard to year-end cash dividends in the current fiscal year, Kuraray has been considering a downward revision to its forecast ¥13.00 per share, which was made at the beginning of the current fiscal year.

Despite forecasts that economic conditions remain uncertain, year-end dividend forecasts is set at ¥10.00 per share in light of recent performance trends.

Consequently, combined with interim dividends of ¥12.00 per share that have already been paid, annual dividend payments are forecasted to total ¥22.00 per share. This is on par with performance for the previous fiscal year.

2. Revision Details (¥ per share)

	Dividend per share		
	Interim dividend	Year-end dividend	Annual dividend
Previous forecast (February 4, 2009)		(left undecided)	(left undecided)
Revised forecast		¥10.00	¥22.00
Actual results for fiscal year ending March 31, 2009	¥12.00		
Actual results for fiscal year ended March 31, 2008	¥11.00	¥11.00	¥22.00