

June 19, 2007
Kuraray Co., Ltd.

**Notice Concerning Repurchasing of Treasury Stock
(Repurchase of treasury stock as stipulated in the Articles of Incorporation,
pursuant to Article 165-2 of the Corporation Law of Japan)**

Kuraray Co., Ltd. (the “Company”) announces that, at its Board of Directors meeting held on June 19, 2007, the Company resolved to repurchase its treasury stock pursuant to the provisions in Article 156 of the Corporation Law of Japan, the wording of which shall be changed according to Article 165-3 of the aforementioned law. Brief details are as follows.

1. Purpose of Repurchasing Treasury Stock

To improve return to shareholders through more effective utilization of the Company’s capital.

2. Details of Treasury Stock Repurchase

- (1) Type of Shares to be Repurchased:
Common stock of the Company
- (2) Total Number of Shares to be Repurchased:
Up to 2.3 million shares
(6.0% of the total number of the Company’s shares issued)
- (3) Total Repurchase Price:
Up to ¥30 billion
- (4) Repurchase Period:
June 21, 2007 to June 20, 2008

(Reference)
Status as of May 31, 2007

Total Number of the Company’s Shares Issued and Outstanding (Excluding Treasury Stock):	368,007,590 shares
Total Number of Treasury Stock Held	14,856,013 shares