

This document is an unofficial excerpt translation of Notice Concerning Resolutions of the 137th Ordinary General Meeting of Shareholders of the Company in the Japanese language. The Company prepared this translation only for the reference and convenience of non-Japanese shareholders. Please note that in the event of any discrepancy between this translation and the Japanese original, the latter shall prevail.

March 23, 2018

To Our Shareholders:

Masaaki Ito  
President  
Kuraray Co., Ltd.  
1621, Sakazu, Kurashiki, Okayama, JAPAN  
(Tokyo Head Office: 1-1-3 Otemachi,  
Chiyoda-ku, Tokyo, JAPAN)

## Notice Concerning Resolutions of the 137th Ordinary General Meeting of Shareholders

Kuraray Co., Ltd. announces the following reports presented and resolutions passed at its 137th Ordinary General Meeting of Shareholders held on March 23, 2018.

### Matters reported:

1. Report on the business report, consolidated and non-consolidated financial statements for the 137th fiscal period (from January 1, 2017 to December 31, 2017)
2. Audit Report on consolidated financial statements by the Accounting Auditor and the Board of Company Auditors for the 137th fiscal period

The substance of the foregoing items was reported at the meeting.

### Matters resolved:

#### Proposal No. 1: Appropriation of Surplus

This proposal was approved, and it was decided to distribute a year-end cash dividend of ¥22 per share.

#### Proposal No. 2: Election of Nine (9) Directors

As proposed, nine Directors, Messrs. Masaaki Ito, Sadaaki Matsuyama, Kazuhiko Kugawa, Hiroaya Hayase, Kazuhiro Nakayama, Kenichi Abe, Yoshimasa Sano,

Tomokazu Hamaguchi and Jun Hamano were elected and appointed.

Messrs. Tomokazu Hamaguchi and Jun Hamano are Outside Directors.

**Proposal No. 3:** Election of Two (2) Company Auditors

As proposed, two Company Auditors, Messrs. Yukinori Yamane and Mitsuhiro Nagahama were elected and appointed.

Mr. Mitsuhiro Nagahama is Outside Company Auditor.